

**Village of Webberville
Statement of Net Position
March 31, 2023**

	Primary Government		Total	Component Units
	Governmental Activities	Business-type Activities		
ASSETS				
<i>Current Assets</i>				
Cash and Investments	\$ 906,134	\$ 2,428,973	\$ 3,335,107	\$ 1,115,116
Taxes Receivable	4,981	--	4,981	--
Accounts Receivable	65,198	124,211	189,409	--
Due from State	69,833	62,404	132,237	--
Prepays	5,161	--	5,161	--
Total Current Assets	<u>1,051,307</u>	<u>2,615,588</u>	<u>3,666,895</u>	<u>1,115,116</u>
<i>Noncurrent Assets</i>				
Capital Assets not being Depreciated	156,028	125,758	281,786	742,200
Capital Assets being Depreciated, net	3,073,286	3,112,054	6,185,340	2,106,389
Total Assets	<u>4,280,621</u>	<u>5,853,400</u>	<u>10,134,021</u>	<u>3,963,705</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	40,873	61,320	102,193	--
Total Deferred Outflows of Resources	<u>40,873</u>	<u>61,320</u>	<u>102,193</u>	<u>--</u>
LIABILITIES				
<i>Current Liabilities</i>				
Accounts Payable	48,849	13,616	62,465	--
Payroll Related Liabilities	14,182	21,426	35,608	--
Accrued Interest Payable	8,321	--	8,321	--
Current Portion of Long-term Debt	117,009	--	117,009	--
Total Current Liabilities	<u>188,361</u>	<u>35,042</u>	<u>223,403</u>	<u>--</u>
<i>Noncurrent Liabilities</i>				
Accrued Compensated Absences	1,493	3,076	4,569	--
Long-term Debt	2,001,926	--	2,001,926	--
Net Pension Liability	8,106	12,158	20,264	--
Total Liabilities	<u>2,199,886</u>	<u>50,276</u>	<u>2,250,162</u>	<u>--</u>
DEFERRED INFLOWS OF RESOURCES				
Pension Related	9,037	13,548	22,585	--
Total Deferred Inflows of Resources	<u>9,037</u>	<u>13,548</u>	<u>22,585</u>	<u>--</u>
NET POSITION				
Net Investment in Capital Assets	1,110,379	3,237,812	4,348,191	2,848,589
<i>Restricted for:</i>				
Municipal Streets	149,623	--	149,623	--
Major and Local Streets	289,006	--	289,006	--
<i>Unrestricted</i>	563,563	2,613,084	3,176,647	1,115,116
Total Net Position	<u>\$ 2,112,571</u>	<u>\$ 5,850,896</u>	<u>\$ 7,963,467</u>	<u>\$ 3,963,705</u>

The Notes to the Financial Statements are an integral part of these Financial Statements