

**Village of Webberville
Statement of Net Position
March 31, 2022**

	Primary Government			Component Unit - DDA
	Governmental Activities	Business-type Activities	Total	
ASSETS				
<i>Current Assets</i>				
Cash and Investments	\$ 937,439	\$ 2,406,706	\$ 3,344,145	\$ 1,278,017
Taxes Receivable	6,476	--	6,476	--
Accounts Receivable	12,352	162,133	174,485	--
Due from State	69,881	153,449	223,330	--
Prepays	1,167	--	1,167	--
Total Current Assets	1,027,315	2,722,288	3,749,603	1,278,017
<i>Noncurrent Assets</i>				
Net Pension Asset	39,874	59,810	99,684	--
Capital Assets not being Depreciated	145,144	71,117	216,261	1,212,119
Capital Assets being Depreciated, net	3,207,262	3,190,484	6,397,746	1,358,806
Total Assets	4,419,595	6,043,699	10,463,294	3,848,942
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related Deferred Outflows	24,970	37,464	62,434	--
Total Deferred Outflows of Resources	24,970	37,464	62,434	--
LIABILITIES				
<i>Current Liabilities</i>				
Accounts Payable	78,205	21,920	100,125	--
Payroll Related Liabilities	105,976	148,335	254,311	--
Unearned Revenue	68,834	--	68,834	--
Accrued Interest Payable	8,809	--	8,809	1,296
Current Portion of Long-term Debt	117,009	--	117,009	101,500
Total Current Liabilities	378,833	170,255	549,088	102,796
<i>Noncurrent Liabilities</i>				
Accrued Compensated Absences	5,831	4,591	10,422	--
Long-term Debt	2,118,935	--	2,118,935	101,500
Total Liabilities	2,503,599	174,846	2,678,445	204,296
DEFERRED INFLOWS OF RESOURCES				
Pension Related Deferred Inflows	32,225	48,332	80,557	--
Total Deferred Inflows of Resources	32,225	48,332	80,557	--
NET POSITION				
Net Investment in Capital Assets	1,116,462	3,261,601	4,378,063	2,367,925
<i>Restricted for:</i>				
Municipal Streets	166,499	--	166,499	--
Major and Local Streets	259,542	--	259,542	--
<i>Unrestricted</i>	366,238	2,596,384	2,962,622	1,276,721
Total Net Position	\$ 1,908,741	\$ 5,857,985	\$ 7,766,726	\$ 3,644,646

The Notes to the Financial Statements are an integral part of these Financial Statements