

**Village of Webberville  
Statement of Net Position  
March 31, 2020**

	Primary Government			Component Unit - DDA
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and Cash Equivalents	\$ 734,175	\$ 1,921,907	\$ 2,656,082	\$ 1,197,381
Accounts Receivable	10,175	140,881	151,056	--
Due from State	815,076	--	815,076	--
Due from Primary Government	--	--	--	467,589
Prepays	1,123	--	1,123	--
<b>Total Current Assets</b>	<b>1,560,549</b>	<b>2,062,788</b>	<b>3,623,337</b>	<b>1,664,970</b>
<i>Noncurrent Assets</i>				
Capital Assets not being Depreciated	80,564	71,117	151,681	726,057
Capital Assets being Depreciated, net	626,498	3,493,043	4,119,541	28,650
<b>Total Assets</b>	<b>2,267,611</b>	<b>5,626,948</b>	<b>7,894,559</b>	<b>2,419,677</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension	16,066	24,098	40,164	--
<b>Total Deferred Outflows of Resources</b>	<b>16,066</b>	<b>24,098</b>	<b>40,164</b>	<b>--</b>
<b>LIABILITIES</b>				
<i>Current Liabilities</i>				
Accounts Payable	156,400	27,547	183,947	--
Payroll Related Liabilities	9,723	9,719	19,442	--
Due to Component Unit	467,589	--	467,589	--
Accrued Interest Payable	5,509	--	5,509	1,891
Current Portion of Long-term Debt	82,709	45,297	128,006	101,500
Internal Balances	3,526	(3,526)	--	--
<b>Total Current Liabilities</b>	<b>725,456</b>	<b>79,037</b>	<b>804,493</b>	<b>103,391</b>
<i>Noncurrent Liabilities</i>				
Accrued Compensated Absences	2,791	3,158	5,949	--
Long-term Debt	1,358,253	36,952	1,395,205	304,500
Net Pension Liability	7,530	11,296	18,826	--
<b>Total Liabilities</b>	<b>2,094,030</b>	<b>130,443</b>	<b>2,224,473</b>	<b>407,891</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension	2,320	3,478	5,798	--
<b>Total Deferred Inflows of Resources</b>	<b>2,320</b>	<b>3,478</b>	<b>5,798</b>	<b>--</b>
<b>NET POSITION</b>				
Investment in Capital Assets	707,062	3,564,160	4,271,222	754,707
<i>Restricted for:</i>				
Municipal Streets	208,733	--	208,733	--
Building Authority	3,321	--	3,321	--
<i>Unrestricted</i>	(731,789)	1,952,965	1,221,176	1,257,079
<b>Total Net Position</b>	<b>\$ 187,327</b>	<b>\$ 5,517,125</b>	<b>\$ 5,704,452</b>	<b>\$ 2,011,786</b>

The Notes to the Financial Statements are an integral part of these Financial Statements