

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
115 SOUTH MAIN STREET

RESOLUTION NO. 96-1
(Enacted November 20, 1996)

**RESOLUTION FOR REIMBURSEMENT OF ADMINISTRATIVE
AND OTHER SERVICES PROVIDED BY THE VILLAGE**

WHEREAS, since the establishment of the Downtown Development Authority, "D.D.A.", and the development of the Business Park, the Village of Webberville has provided and paid for various administrative services which specifically benefit the D.D.A. and the Tax Increment Financing District, and the Business Park; and

WHEREAS, these services consist of things such as water and sewer services, improvements to the Business Park, lagoon expansion, general law enforcement and public safety, and general clerical and financial services; and

WHEREAS, the Village has provided these services with the understanding that the D.D.A., when financially capable, would reimburse the Village a determined amount on a regular basis, in payment of past services rendered and future services to be rendered; and

WHEREAS, the D.D.A. is desirous of reducing this obligation to a formal resolution:

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. Commencing fiscal year 1996-97, the Downtown Development Authority agrees to pay to the Village of Webberville the sum of \$10,000.00 toward accumulated obligations for past services provided in the sum of \$200,000.00. A like amount shall be paid each fiscal year thereafter until the total sum is paid.
2. In addition, the D.D.A. agrees to pay to the Village the sum of \$5,000.00 beginning the fiscal year 1996-97, and continuing each fiscal year thereafter for administrative services provided the D.D.A. by the Village of Webberville until modified by further resolution.

Adopted by the D.D.A. at a regular meeting held on the 20th day of November, 1996.



Martha A. Dreher
Chairman

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