WEBBERVILLE DOWNTOWN DEVELOPMENT AUTHORITY 115 S. Main St. Webberville, MI 48892

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Resolution # 201-(Enacted May 20, 2019)

RESOLUTION CONFIRMING WEBBERVILLE DOWNTOWN DEVELOPMENT AUTHORITY 2019 AMENDMENT TO THE DEVELOPMENT PLAN AND TAX INCREMENT FINANCING PLAN

WHEREAS, the Webberville Downtown Development Authority (hereinafter "WDDA") desires to amend the Development Plan and Tax Increment Financing Plan ("Plan") to incorporate new projects and other related matters; and

WHEREAS, such amendment is permitted via MCL 125.1664(2).

WHEREAS, the Village of Webberville (hereinafter "Village") previously advertised for qualified volunteer members to form a development area citizens council (MCL 125.1671) in anticipation of this prior amendments in order to satisfy the statutory requirement to meet and consult therewith. No volunteers answered said advertisement.

WHEREAS, sufficient qualified persons having failed to volunteer to form a development area citizens council, the WDDA and the Village have determined that the development area citizens council has failed to organize or to consult, as required by the statute. Thus the Village and the WDDA have determined to proceed with the drafting and adoption of this amendment without the participation of a development area citizens council, pursuant to MCL 125.1674 (4).

WHEREAS, the Webberville Downtown Development Authority 2019 Development Plan and Tax Increment Financing Plan Amendment to Incorporate New Projects is attached as Exhibit 1 hereto and incorporated by reference.

IT IS THEREFORE RESOLVED that:

- (1) the Webberville Downtown Development Authority hereby approves the Webberville Downtown Development Authority 2019 Development Plan and Tax Increment Financing Plan Amendment to Incorporate New Projects; and
- (2) the WDDA Chairman is authorized to execute any documents prepared by the WDDA's attorney to facilitate and enter into the Webberville Downtown Development Authority 2019 Development Plan and Tax Increment Financing Plan Amendment to Incorporate New Projects; and

the Webberville Downtown Development Authority 2019 Development Plan and Tax Increment Financing Plan Amendment to Incorporate New Projects is transmitted to the Village of Webberville for consideration and approval in accordance with the Downtown Development Authority Act.

Adopted at a regular meeting of the Webberville Downtown Development Authority held on May 20, 2019.

MOVED BY:	
SECONDED BY:	
YEAS:	
NAYS:	
ABSENT:	
	Joshua Rockey, Webberville Downtown Development
	Authority Chairperson

SECRETARY'S CERTIFICATION

Jaymee E. Hord, the undersigned, is duly qualified and acting as Secretary of the Village of Webberville's Downtown Development Authority, Ingham County, Michigan, does hereby certify the foregoing is a true and complete copy of a Resolution adopted by the Village of Webberville's Downtown Development Authority at a Regular Meeting held on May 20, 2019.

Jaymee E. Hord Webberville Downtown Development Authority Secretary

Drafted by: John L. Gormley (P53539)
Gormley and Johnson Law Offices, PLC
Attorney for the Village of Webberville Downtown Development Authority 101 East Grand River Avenue
Fowlerville, Michigan 48836
(517) 223-3758

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WEBBERVILLE DOWNTOWN DEVELOPMENT AUTHORITY 2019 DEVELOPMENT PLAN AND TAX INCREMENT FINANCING PLAN AMENDMENT TO INCORPORATE NEW PROJECTS AND OTHER RELATED MATTERS

Pursuant to the requirements of MCL 125.1664 (2), the Village of Webberville's Downtown Development Authority (hereinafter "WDDA") recommends that the following amendments be incorporated into the WDDA's Development Plan and Tax Increment Financing Plan (hereinafter "Plan") and under MCL 125.1653 (5) recommends the "Downtown District be enlarged as set forth herein:

- 1. The boundaries of the Plan's Tax Increment Finance District (hereinafter "Development Area") and the Development District are set forth in the Zoning Map contained on Page 3B (Map # 2) of the Tax Increment Finance Plan dated November 11, 1985, were altered by the 2018 Amendment to add the following additional property purchase by the WDDA in 1998:
 - 1.1 The property to be added is legally described as being located in the Village of Webberville, County of Ingham, and the State of Michigan, to wit:

Exhibit A (Which Also Includes a Map of the Area To Be Added)

Generally speaking the following parcels are being added to the Development District:

- 1.1 33-43-09-15-200-014
- 1.2 33-43-01-15-200-015
- 1.3 33-43-08-15-200-013
- 1.4 33-43-08-14-100-017
- 1.5 33-43-08-14-100-002
- 1.2 The boundaries of the Plan's Amended Development District (a/k/a the Amended Tax Increment Finance District) are:
 - 1.2.1 Set forth in the map contained as Exhibit B:
 - 1.2.2 The Plan's Amended Development District (a/k/a the Amended Tax Increment Finance District) is legally described as being located in the Village of Webberville, County of Ingham, and the State of Michigan, to wit:

Exhibit C

2. The location and extent of existing streets and other public facilities within the Development Area are set forth in the Zoning Map contained on page 5A (Map # 3) of the Tax Increment Finance Plan dated November 11, 1985. The WDDA's original District Zoning Map was contained on Page 5B (Map #4) of the Plan dated November 11, 1985. The Zoning Map has been updated by the Village of Webberville, since this time and this Plan Amendment incorporates by reference WDDA's new District Zoning Map, which is attached at Exhibit D to this 2019 Plan Amendment. The New Zoning Map sets forth the designated location, character, and extent of the categories of public and private land uses existing and proposed for the Development Area, including residential, recreational, commercial, industrial, educational, and other uses. The revised legal description of the development area is described as being located in the Village of Webberville, County of Ingham, to wit:

See Legal Description attached at Exhibit C

- 3. The description of the existing improvements in the Development Area to be demolished, repaired, or altered, a description of any repairs or alterations, and an estimate of the time required for completion.
 - 3.1 No change is contemplated to this Paragraph in this Amendment.
- 4. The description of the location, extent, character, and estimated cost of the improvements, including rehabilitation contemplated for the Development Area, and an estimate of the time required for completion, signage, or signalization.
 - The WDDA has a long term plan to extend the road into the Hawley Property for future development of the Industrial Park, as outlined in the Spicer Administrative Drawing dated July 2003 and attached and incorporated into the Plan Amendment as Exhibit E. The first step of that expansion is completion of a gravel exertion of High view Drive east and south across some wetland to approximately 27 acres of tillable ground the WDDA owns and is preparing to develop. A map of same is attached as Exhibit F. The estimated cost of same is \$73,000,54.38 according to Exhibit G. The WDDA anticipated clearing scrub trees and overgrowth in the 27 acres to make it more eye appealing for development at an additional cost not to exceed \$45,000.00, once the road has been constructed.
- 5. The following is a statement of construction, or stages of construction planned, and the estimated time for completion of each stage.
 - 5.1 Expansion of Highview Drive is planned to have one continuous stage of construction over the next 18 months. The project is anticipated to be completed by October 31, 2020, if not sooner.

- 6. The description of any parts of the Development Area to be left as open space and the use contemplated for the space is contained in Section 1.1.1 of the 2001 Plan Amendment.
 - 6.1 No change is contemplated to this Paragraph in this Amendment.
- 7. The following is a description of any portion of the Development Area that the WDDA desires to sell, donate, exchange, or lease, to or from the municipality and the proposed terms.
 - 7.1 Eventually the Expansion of Highview Drive will be improved a Class A Road and dedicated to the Village. But, this Amendment does not cover the construction of a Class A road, instead it is a simple grave drive or base road, upon which a later Class A road can be constructed. The road itself will be gated so the public cannot use it at this time, once construction is complete. So, no change is contemplated to this Paragraph in this Amendment.
- 8. The following is a description of desired zoning changes, and changes in streets, street levels, intersections, or utilities.
 - 8.1 No change is contemplated to this Paragraph in this Amendment.
- The following is an estimated cost of the project, a statement of the proposed method of financing the project, and the ability of the Authority to arrange the financing.

 The estimated cost of the following developments is less than \$120,000.00:

A.	High view Drive Base Road Construction	\$73,154.38
В.	Clearing 27 acres of Hawley Property	\$45,000.00

The WDDA proposes to finance the project through the capture of tax increments and the sale of existing land to pay the construction costs. The WDDA may also utilize any of the following financing mechanisms:

- A. Any tax increment revenue bonds issued by the Village, pursuant to Section 16(1) of the DDA Act;
- B. Any tax increment revenue bonds issued by the WDDA, pursuant to Section 16(2) of the DDA Act;
- C. Other advances from the Village repayable from tax increment revenues of the WDDA, which advances may be financed through obligations incurred by the Village under the Local Building Authority Act or other authorizing statutes;
- D. Tax increment revenues on a pay-as-you-go basis; and
- E. Other Federal or State grants or contributions, not specified above.

- 10. The following is a designation of the person or persons, natural or corporate, to whom all or a portion of the Development Area is to be leased, sold, or conveyed in any manner, and for whose benefit the project is being undertaken if the information is available to the Authority.
 - 10.1 The WDDA intends to lease out on a year-to-year basis or a several year basis its undeveloped farm land in the industrial park to the highest bidder, subject to a right to terminate the lease early (with compensation to the farmer for lost crops) if reasons arises to sell and develop some or all of the land. The Village recently revised the zoning ordinance to allow same. No additional information is available to the WDDA at this time, as bids for farming are still being solicited from all local farmers by way of newspaper ads and word of mouth. Any lease must take into account that the land has been allowed to go un-farmed for over 10 years and needs to be readied for farming again, at some considerable expense to the farmer. Taking into account the above, the ultimate goal is to lease the property out to the highest bidder at market prices for local farm land.
- 11. The procedures for bidding for the leasing, purchasing, or conveying in any manner of all or a portion of the Development Area upon its completion, if there are no express or implied agreements between the Authority and persons, natural or corporate, that all or a portion of the Development Area will be leased, sold, or conveyed in any manner to those persons.
 - Farm land is advertised in a local paper and by word of mouth for lease. The farm land is being proposed for a multi-year lease taking into consideration the market value of comparable farm land and the actual condition of ground. Also, the farmer will be required to enter into an acre by acre lease termination program, with compensation for any loss crops, if some of the land is sold for development.
- 12. It is estimated that there are less than 100 persons and families residing in the Development Area. It is estimated that zero (0) persons or families residing in the Development Area will be displaced.
 - Since the Plan does not call for the acquisition of occupied residential property, the Plan does not include a survey of the families or individuals to be displaced, including their income and racial composition, a statistical description of the housing supply in the community, including the number of private and public units in existence or under construction, the condition of those units in existence, the number of owner-occupied and renter-occupied units, the annual rate of turnover of the various types of housing and the range of rents and sale prices, an estimate of the total demand for housing in the community, and the estimated capacity of private and public housing available to displaced families and individuals.
- The following constitutes the plan for establishing priority for the relocation of persons displaced by the project in any new housing in the Development Area.
 - Because of the answer to Section 12, no plan for establishing priority for relocation is required.

- The following shall constitute the provision for the costs of relocating persons displaced by the project, and financial assistance and reimbursement of expenses, including litigation expenses and expenses incident to the transfer of title, in accordance with the standards and provisions of the *Federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970*, being Public Law 91-646, 42 U.S.C. Sections 4601, et seq.
 - Because of the answer to Section 12, no provision for the costs of relocating persons displaced is included.
- 15. No persons are being relocated in the Development Area, but any future relocation will be done in compliance with *Act No. 227 of the Public Acts of 1972*, being Sections 213.321 to 213.332 of the Michigan Compiled Laws.
- 16. This Plan Amendment provides for no other material that the Authority, local public agency, or governing body considers pertinent, except:
 - 16.1 No change is contemplated to this Paragraph in this Amendment.
- 17. This Plan does not provide for improvement related to a qualified facility, as defined in the Federal Facilities Development Act, Act No. 275 of the Public Acts of 1992.
- 18. The time for completing the Plan has been amended over time, but now the time frame for completion of the Plan has been extended until 2045, or all the projects contemplated within the Plan, as amended from time to time, are completed and paid for, whichever occurs first. This amendment does not purport to change that date.
- 19. The estimated impact of tax increment financing on all taxing jurisdictions in which the WDDA's Development Area is located was originally addressed by the WDDA in previous amendments. This Amendment provides updated information in regard to this matter. This Amendment, therefore, relies upon the statements contained at pages 18 19 of the Original Plan, dated November 11, 1985, regarding the impact of tax increment financing on all taxing jurisdictions, plus adds on an updated impact statement is attached as **Exhibit H** to the 2019 Plan Amendment. Additionally, the WDDA states:

Tax increment financing permits the WDDA to capture Tax Increment Revenues (as defined below) attributable to increases in the value of real and personal property in the Development Area. The tax increment finance procedure is governed by *Act 197 of the Public Acts of 1975*, as amended (the "DDA Act"). The procedures outlined below are the procedures provided by the DDA Act effective as of the date this plan is adopted, but are subject to any changes imposed by future amendments to the DDA Act.

The Tax Increment Revenues are generated when the Current Assessed Value of all properties within the Development Area exceed the Initial Assessed Value of the properties. The amount in any one year by which the Current Assessed Exceeds the Initial Assessed Value is the Captured Assessed Value.

Initial Assessed Value: When the Village Council enacted the Original Tax Increment Finance Plan by Ordinance No. 102 on November 11, 1985, the Initial Assessed Value of the Development Area was established as the assessed value, as equalized, of all the taxable property within the boundaries of the Development Area at the time that Ordinance was approved, as shown by the then most recent assessment roll of the Village for which equalization had been completed, prior to the adoption of the November 11, 1985 Original Tax Increment Finance Plan by Ordinance. Property exempt from taxation at the time of the determination of the Initial Assessed Value was included as zero. However, in determining the Initial Assessed Value, property for which a "specific local tax" was paid in lieu of a property tax was not considered to be property that was exempt from taxation. A "specific local tax" is defined in the DDA Act and includes "Industrial Facilities Taxes" levied under 1974 PA 198, taxes levied under the Technology Park Development Act, 1984 PA 385, and taxes levied on lessees and users of tax-exempt property under 1953 PA 189. The Initial Assessed Value or Current Assessed Value of property subject to a specific local tax was determined by calculating the quotient of the specific local tax paid divided by the ad valorem millage rate, or by other method as prescribed by the State Tax Commission.

Current Assessed Value: Each year the "Current Assessed Value" of the Development Area will be determined. The Current Assessed Value of the Development Area is the taxable value of the property in the Development Area.

Captured Assessed Value: The amount by which the Current Assessed Value exceeds its Initial Assessed Value in any one year is the "Captured Assessed Value."

Tax Increment Revenues: For the duration of the Plan, taxing jurisdictions will continue to receive tax revenues based upon the Initial Assessed Value of the Development Area. The WDDA will receive that portion of the ad valorem tax levy of all taxing jurisdictions on the Captured Assessed Value of the taxable property in the Development Area, other than the State, local school district, and intermediate school district tax levies, and specific local taxes attributable to such ad valorem property taxes (the "Tax Increment Revenues"), subject to limitations and exemptions which may be contained in the DDA Act, this Tax Increment Financing Plan, and the provisions of any agreements for the sharing of Captured Assessed Value.

Increases in the Current Assessed Value which generate Tax Increment Revenues can result from any of the following:

- A. Construction of new developments.
- B. New rehabilitation, remodeling, alterations, or additions.
- C. Increases in property values which occur for any other reason.

Tax Increment Revenues can be used as they accrue annually, can be held to accumulate amounts necessary to make improvements described in the Plan, or can be pledged for payment of bonds or notes issued by the WDDA or the Village under the DDA Act. Further, the WDDA may not borrow money or issue revenue notes without the prior approval of the Village. The WDDA may expend tax increment revenues only in accordance with this Plan; surplus revenues revert proportionally to the respective taxing jurisdictions.

20. Adoption of these Amendments. The Village of Webberville, before adopting an Ordinance approving these 2018 Amendments, shall hold a public hearing on this Plan and seek input and approval from the Citizens Advisory Committee. At the time of the hearing, the Village Council shall provide all interested persons an opportunity to be heard and shall receive and consider communications in writing with reference thereto. The hearing shall provide the fullest opportunity for expression of opinion, for argument of merits, and for introduction of documentary evidence pertinent to the Plan. The Village Council shall make and preserve a record of the public hearing, including all data presented at that time. All provisions of the Original Economic Development Plan dated May 21, 1984, the Original Tax Increment Finance Plan dated November 11, 1985, the First Amendment to the Tax Increment Finance Plan dated December 17, 1990, the First Amendment to the Economic Development Plan dated March 10, 1999, and the Second Amendment to the Economic Development Plan and Tax Increment Finance Plan dated September 22, 2003, the Webberville Downtown Development Authority 2007 Amendment to the Development Plan and Tax Increment Financing Plan, and the Webberville Downtown Development Authority 2018 Amendment to the Development Plan and Tax Increment Financing Plan not modified by these amendments to the Plan, shall remain in full force and effect.

Drafted by:
John L. Gormley (P53539)
Gormley and Johnson Law Offices, PLC
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Fowlerville, Michigan 48836
(517) 223-3758

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EXHIBIT A

LEGAL DESCRIPTION OF ADDITIONAL PROPERTY ADDED TO TAX INCREMENT FINANCE DISTRICT AND/OR DEVELOPMENT DISTRICT IN THE 2018 PLAN AMENDMENT



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EXHIBIT B

MAP OF THE TAX INCREMENT FINANCE DISTRICT AND/OR DEVELOPMENT DISTRICT

EXHIBIT C

LEGAL DESCRIPTION OF AMENDED TAX INCREMENT FINANCE DISTRICT AND/OR DEVELOPMENT DISTRICT

DESCRIPTION OF THE TAX INCREMENT FINANCING DISTRICT

That part of Sections 10 & 11, Town 3 North, Range 2 East, Leroy Township, Ingham County, Michigan commencing at a point on the North-South 1/4 line of Section 11, T3N, R2E, which is S00°20'22"E 1530.94 feet, along the North-South 1/4 line, from its intersection with the centerline of Grand River Avenue (Old U.S.-16); thence along the common boundary with lands previously annexed to the Village of Webberville the following seven courses, N89°07'13"W 253 34 feet; thence S00°20'57"E 223.99 feet; thence N87°38'32"W 76.47 feet; thence S00°20'13"E 536 04 feet, thence N87°51'30"W 607 46 feet; thence N00°58'02"E 280.00 feet; thence N88°00'13"W 389.17 feet to the point of beginning of this description; thence N00°13'13"W 1586.55 feet; thence N00°33'00"W 425 60 feet to the centerline of Grand River Avenue (Old U.S.-16); thence S88°04'30"E, on the centerline of Grand River Avenue to a point 1164,00 feet West of the North-South 1/4 line of Section 11; thence North, parallel to said North-South 1/4 line, 50 feet to the North right of way of Grand River Avenue; thence Northwesterly, on the Northerly right-of-way line of Grand River Avenue (50 feet as measured at right angles with and parallel to the centerline thereof) to a line 33 feet West of the North-South 1/4 line of Section 10, T3N, R2E; thence Southerly, parallel to said North-South 1/4 line of Section 10, to the North line of the Southeast 1/4 of the Southwest 1/4 of Section 10 (North line of Highway I-96 Ramp B); thence Easterly 33 feet, on the North line of the Southeast 1/4 of the Southwest 1/4 of Section 10, to the North-South 1/4 line of said Section 10; thence North, on said North-South 1/4 line of Section 10, 75 feet to the North right-of-way line of Highway I-96 Ramp D; thence along the Northeasterly right-of-way line of Highway I-96 Ramp D the following seven courses, Easterly, parallel with the North line of the Southwest 1/4 of the Southeast 1/4 of Section 10, 75 feet; thence South, parallel with the North-South 1/4 line of Section 10, 487 3 feet more of less; thence \$47°58'29"E 212 12 feet; thence N87°01'31"E 200 00 feet; thence S55°28'29"E, 350 00 feet; thence S17°58'29"E 445,00 feet; thence S25°28'30"E to the South section line of Section 10, T3N, R2E; thence Easterly on the South line of Section 10 to the Southeast corner of Section 10; thence Easterly, on the South line of Section 11, T3N, R2E to the Southeast corner of the Southwest 1/4 of the Southwest 1/4 of Section 11, thence Northerly on the East line of said Southwest 1/4 of the Southwest 1/4 of Section 11 to the point of beginning.

also

that part of the Northeast 1/4 of the Southwest 1/4 and the Northwest 1/4 of the Southeast 1/4 of Section 11, not presently within the existing Village Limits, described as beginning at a point on the North-South 1/4 line of Section 11, T3N, R2E, which is S00°20'22"E 1530.94 feet along the North-South 1/4 line, from its intersection with the centerline of Grand River Avenue (Old U.S.-16); thence along the common boundary with lands previously annexed to the Village of Webberville the following two courses, N89°07'13"W 253.34 feet; thence S00°20'57"E 223.99 feet to the South line of the Northeast 1/4 of the Southwest 1/4 of Section 11; thence Easterly, on said South line of the Northeast 1/4 of the Southwest 1/4 of Section 11 and extensions thereof, to a line 33 feet East of and parallel to the North-South 1/4 line of Section 11; thence Northerly, parallel with said North-South 1/4 line, to its intersection with a line 1147.08 feet South of and parallel to the East-West 1/4 line of Section 11; thence Westerly, parallel with the Easy-West 1/4 line of Section 11, to the North-South 1/4 line of Section 11, thence Northerly, on the North-South 1/4 line of Section 11, to the point of beginning.

thence Easterly along the North Right-of-Way line of Grand River commencing at a point 1317.47 ft. from the W. line of Section 11, T3N, R2E, to a point 539 ft. W. of the North-South 1/4 line of Section 11, thence N 250 ft. parallel to the North-South 1/4 line, thence E, parallel to the N. Right-of-Way of Grand River Avenue to the North-South 1/4 line of Section 11, thence S. 84.87 ft, along said line, thence S.87°42'E. 373.02 ft. thence S 01°57'26"W, 165 ft, to the N line of the Right-of-Way of Grand River, thence E, along said North Right-of-Way to a point 198 ft. Waof the Southwest corner of lot 137, McPherson's Plat, Village of Webberville, thence N 132 ft., E 33, S 66 ft., thence East to the West Right-of-Way line of Summit Street; thence N. along said West Right-of-Way line to a point 66 ft N of its intersection with the N. Right-of-Way line of Cherry Street, thence E parallel to the N Right-of-Way line of Cherry Street to the E Right-of-Way of Main Street, thence S along said Right-of-Way line to a point 132 ft N. of the Northwest corner of Lot 133, McPherson's Plat, Village of Webberville, thence E 264 ft. to a point 264.6 N. of the Southeast corner of Lot 130, McPherson's Plat, Village of Webberville, thence S. 264.6 ft. along said line, to the Na Right-of-Way line of Grand River Avenue, thence Easterly along the North Right-of-Way line of Grand River to its intersection with the East Boundary of the present limit of the Village of Webberville, thence S, to the S, Right-of-Way line of Grand River, thence Westerly along the S. line of the Right-of-Way of Grand River to its intersection with the W Right-of-Way line of Clark Street, thence S. along the W. Right-of-Way line of Clark Street to its intersection with the N. Right-of-Way line of Chestnut Street; thence W. along the N. Right-of-Way line of Chestnut Street to its intersection with the W. Right-of-Way line of Main Street, thence N. 132 ft. along the W. Right-of-Way line of Main Street to the NE corner of lot 26, McPherson's Plat, Village of Webberville, thence W, 478 ft, along the N line of Lots 26 and 28 of McPherson's Plat, Village of Webberville, across Summit Street, and along the N. line of Lot 30, McPherson's Plat, Village of Webberville, thence to the SW corner of Lot 10 McPherson's Plat, Village of Webberville, thence N. 132 ft. along the W. line of Lot 10, McPherson's Plat, Village of Webberville, to the S. Right-of-Way line of Grand River; thence along said S. Right-of-Way line to the NE corner of Lot 19 McPherson's Plat, Village of Webberville, thence S 132 ft along the Elline of said Lot 19, thence W. 128 7 ft, along the S, line of Lots 19 and 20, McPherson's Plat, Village of Webberville, to its intersection with the E. Right-of-Way line of Elm Street; thence S, along said Right-of-Way line to its intersection with the S. Right-of-Way line of Walnut Street, thence E, 495 ft, along the said S. Right-of-Way line to its intersection with the W Right-of-Way line of Howard Street; thence S 272,58 ft. along said W Right-of-Way to its intersection with the N. Right-of-Way line of the Chessie System; thence S. Easterly along said N. Right-of-Way to the West line of lot 127, McPherson's Plat, Village of Webberville; thence N. 130.68 ft. along said W, line to the N line of said lot 127 ft; thence E, 132 ft. along the N, line of said Lot 127 and Lot 126 McPherson's Plat, Village of Webberville, to its intersection with the W. Right-of-Way line of Summit Street; thence S along the W. Right-of-Way to its intersection with the N. Right-of-Way of the Chessie System; thence S. Easterly along said N. Right-of-Way to center line of Summit Street; thence N along said center line to the N. line if Lot 125 McPherson's Plat, Village of Webberville as extended; thence E along said N. line and along the N line of Lots 125, 124 and 123. McPherson's Plat, Village of Webberville across Main Street and along the N. lines of Lots 122 and 118 of McPherson's Plat, Village of Webberville, to its intersection with the W. Right-of-Way line of Clark Street, thence S. along said W. Right-of-Way line to its intersection with the N Right-of-Way line of the Chessie System, thence S. Easterly along said N. Right-of-Way to its intersection with the E. Right-of-Way line of Clark Street, thence S. 80 ft. to the N. Right-of-Way line of the Chessie System; thence S. Easterly along said N. Right-of-Way to its intersection with the present limits of the Village of Webberville near the center of the Siline of Lot 22 Assessor's Plat No. 1, Village of Webberville: thence Wi

along the S. line of the corporate limits of the Village of Webberville to its intersection with the W. Right-of-Way of Elm Road; thence N. along said Right-of-Way to a point 555.99 ft. South of the S. Right-of-Way line of the Chessie System; thence N.89°07'13" W 1308.96 ft. more or less; thence N.00°13'13" W. to the N. line of the Chessie System Right-of-Way, thence N.00°03'00" W. to the N. line of the Grand River Right-of-Way to the point of beginning

2018 PROPERTY TO BE ADDED

That part of Sections 14 & 15, T3N, R2E, Village of Webberville, Ingham County, Michigan, being more particularly described as follows; Beginning at the Northwest Corner of Section 14; thence Easterly, 2117.82 feet along the North line of Section 14 to the centerline of Kalamink Creek; thence Southerly, 1370 feet along the centerline of Kalamink Creek to the South line of the North 1/2 of the Northwest 1/4 of Section 14; thence Westerly, 8.49 feet, along the South line of the North 1/2 of the Northwest 1/4 of Section 14; thence Southerly, 832.57 feet along the East line of the West 62 Acres of the South 1/2 of the Northwest 1/4 of Section 14 to the North line of Highway I-96; thence Northwesterly along the North line of Highway I-96 to its intersection with North line of Section 15; thence Easterly, 1772.35 feet along the North line of Section 15 to the point of beginning

EXHIBIT D

CURRENT VILLAGE ZONING MAP



EXHIBIT E

MAP OF FUTURE ROADWAY ACROSS HAWLEY PROPERTY

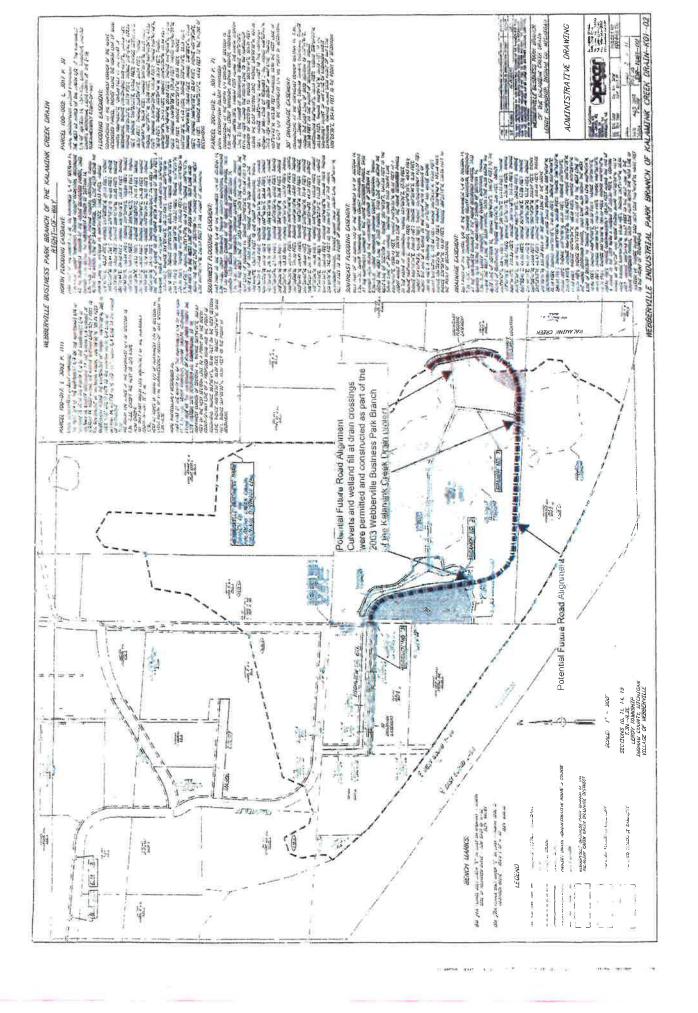


EXHIBIT F IIIGIIVIEW ROADWAY EXTENSION MAP

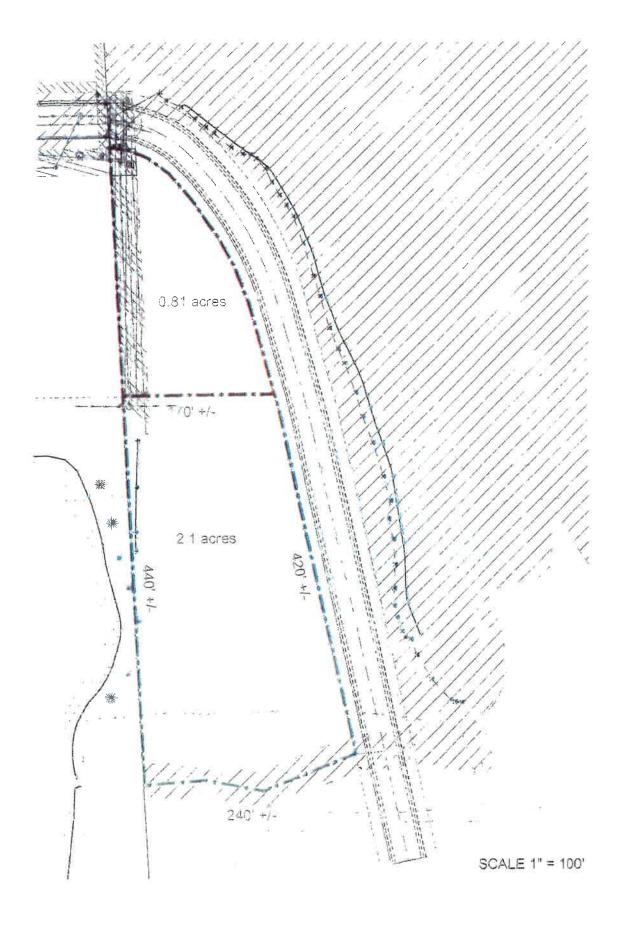


EXHIBIT G

COST ESTIMATE FOR HIGHVIEW EXTENSION FOR THE HAWLEY PROPERTY



ENGINEER'S OPINION OF PROBABLE COST TECH DRIVE EXTENSION

ltem	Description	Qty.	Unit	Ur	nit Cost	Total
1	Mobilization (10% Max.)	1	LS	\$	6,000.00	\$ 6,000.00
2	Sta. 12+53 to Sta. 22+00 Clearing	947	LF	\$	5.00	\$ 4,735.00
	Sta. 12+53 to Sta. 22+00 Earth					
3	Excavation	1850	CY	\$	10.00	\$ 18,500.00
	Furnish and Install MDOT 22A					
	Aggregate Base, 8-inches					
4	thickness	3,157	SY	\$	7.50	\$ 23,677.50
	Furnish and Install 12" RCP C-76					
5	Class IV	40	LF	\$	50.00	\$ 2,000.00
6	Install lockable gate and posts	1	LS	\$	2,500.00	\$ 2,500.00
7	Seeding, Mulching and Fertilizing	200	LBs	\$	6.00	\$ 1,200.00
8	Soil Erosion and Sedimentation Control	1	LS	\$	2,500.00	\$ 2,500.00
9	Cleanup and Restoration	1	LS	\$	2,500.00	\$ 2,500.00
	Subtotal					\$ 63,612.50
	Contingencies (15%)					\$ 9,541.88
	Total Engineers Opinion of Probabl	e Cost				\$ 73,154.38

EXHIBIT H IMPACT ON TAXING JURISDICTIONS STATEMENT

Assumptions: 15 increase in Captured Teathle Value 25 increase in Eighte Obligation; thru 2024 All Eaghle Obligations making 2024	Estanoited Revenue	Migsa	District Library	egham County	Staylos Authiniumos Buysin	Ay Operating	rybam intermediate School District	State Education Fax	Villaniston Community Schools	Non-PRE	Estimated Captured Twobig Value:	A manufacture of the second of	Estimated Revenues	DDA Williamston	*
2024		1.9235	1.5600	10.7732	1,5072	15.0933	5,9881	6,0000	MEN (27,5740	2013			1		
	386,#85.01	19235 13.174.05 11.255.29	7,124,89	73,505,59	25,876.54	107,981.65	50'EPO'62	20 101 04	106.028.17	4,645,665	2,177,339			1	-
	394,179.81	11.255.29	7,1111.64	74,240.64	26,236.31	104,011,46	8,116.8	29.974.07	109,209.02	4,692,122	511766172				a
		13,387.84	7,558.80	74,983.05	28,498,57	105,051.58	30,811.41	30,873,29		4,739,043	2,221,104		1		-
	3 400 301 4	4 13.521.72	0 7,785,56	5 75,732.88	7 26,763.66	8 106,102.09	1 11,36,13	67 664 15	112,485,29 115,859,84	4,786,433	2,243,315		F		-
114	1 417,138	2 13,656,94	6,019,13	8 76,490.21	6 17,031.79	107,163,11	3 32,688.25	9 32,753,48	119,335.64	4,834,298	5 2,265,748		-	10	9
+	401,650.33 409,301.41 417,136.05 425,165.36 433,388.62	94 13,791.51	13 8,259.70	11 1735.11	13 106 22 62	11 108.234.75	25 33,668,90	48 33,736.08	17,215,71		1,258,405		H	-	н
	36 433,388	51 13,931,44	70 8,507.49	13 78,027.66	EL 21,574.62	75 109.317.09	90 34,678.97	31 24 F 80	11 176,603.18	4,911,467	5511.289		-		-
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	85.018.162	15,085,75	ŀ	84,492,78	NEWSFEZ	138,374.75		44.017.93		\$340,072	5647057		100		٥
	295,621,24	15,236.61		85,337.70	30,157,96	119,558.49		45,338.47		5.393,473	2,527,823				×
	739,492.30	15,388.98		80 161 98	30,459,54	120,754.08		46,688.63		\$447,408	2,553,101				5
	303,421.20	15,542.87		\$7,052.99	30,764.13	121,961.62		48,099,59		2.501,882	2,578,632				-
	307,417,40	15,542.87 , 15,698.30		87.923.52	14.140TE	123,181,24		49,542.57		5.556,900	2,604,419				c
	311,482.4	15,855.28		86,191.08 87,052.99 87,923.52 88,802.76 89,990.78	31,382.49	124,413.0		45,658.63 48,099.59 49,542.57 \$1,028.85					1		1
	1 315,617.A	16,013.83	1	\$9,690.7	37.69633	125,657,1		\$2,559.73	ij	PRG-1899'S 689'Z19'S	2,656,767	+	100		W
	3 319,825	15,173.97	1	8 90,587	2 12,013	8 126,913				\$775,780			1		×
	201 224 105	97 15,335.71		90,587.69 91,693.57	32,013,28 32,333,41	75 , 128.187	+	\$5,760.					1	1	*
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