

**VILLAGE OF WEBBERVILLE
115 South Main Street**

**RESOLUTION NO. 2013-14
(Enacted October 15, 2013)**

**RESOLUTION APPROVING APPLICATION OF MS PRECISION
COMPONENTS LLC FOR AN INDUSTRIAL FACILITIES
EXEMPTION CERTIFICATE FOR A NEW FACILITY
(Real and Personal Property)**

WHEREAS pursuant to Act 198, PA 1974, of MCLA 207.551 *et seq*, on July 31, 1998, after a duly noticed public hearing, Leroy Township established an Industrial Development District covering property now located in the Village of Webberville; and

WHEREAS MS Precision Components LLC has filed an application for an Industrial Facilities Exemption Certificate for new equipment it proposes to acquire and install within Industrial Development District; and

WHEREAS before acting on this application, a Public Hearing was held before the Webberville Council on October 15, 2013, commencing at 6:31p.m. or as soon thereafter as the matter could be heard at the Council Chambers, at which time the applicant, the assessor and a representative of any affected taxing units were given written notice and were afforded an opportunity to be heard concerning this application; and

WHEREAS the installation of new machinery and equipment had not begun earlier than 6 months before September 17, 2013, the date of the acceptance of the original application for the Industrial Facilities Exemption Certificate; and

WHEREAS completion of the facility is calculated to and will at the time of issuance of the certificate have the reasonable likelihood to retain, create or prevent the loss of employment in the Village of Webberville; and

WHEREAS the aggregate SEV of real and personal property exempt from ad valorem taxes within the Village, after granting the certificate, exceeds 5% of an amount equal to the sum of the SEV of the Village, plus the SEV of all personal and real property thus exempted and the Council finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of Industrial Facilities Exemption Certificate's previously granted and currently in force, shall not have the effect of substantially impeding the operation of the local governmental unit or impairing the financial soundness of a taxing unit that levies an ad valorem tax in the local governmental unit in which the facility is located; and

NAYS: - 0 -

ABSENT: Norton

I certify that the above is a true and complete copy of Resolution 2013 -14 adopted by the Village Council at a meeting held October 15, 2013.



Jaymee E. Hord, Deputy Village Clerk

PREPARED BY:
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WHEREAS each applicant, for an Industrial Facilities Exemption Certificate, must enter into an agreement with the Village establishing any conditions or contingencies on the issuance of the certificate.

NOW, THEREFORE, IT IS RESOLVED BY THE WEBBERVILLE VILLAGE COUNCIL AS FOLLOWS:

1. The Village of Webberville finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act 198 PA 1974 and Act 255 PA 1978, does not have the effect of substantially impeding the operation of the Village or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in the Village, because all non- school taxes levied are captured by the Webberville Downtown Development Authority and are used to pay for water, sewer and other public infrastructure benefitting all taxpayers in the Village.

2. The application of MS Precision Components LLC for an Industrial Facilities Exemption Certificate with respect to new equipment to be installed at its facility at 1101 Highview Drive, Webberville, Michigan, located on property situated within the Webberville Industrial Development District is approved, subject to the conditions contained in the Tax Abatement Agreement attached and incorporated by reference. The legal description of the property is:

COM @ S 1/4 COR SEC 10 -N02D 58'29"W ON NS 1/4 LN 1330.18 FT -S89D10'47"E 775.16 FT -S 02D30'12"W 540.27 FT TO POB -N 86D14'06"E 600.56 FT -S0D07' 57"E 838.33 FT -N89D02'48"W ON S SEC LN 391.97 FT TO NE'LY R/W LN OF I-96 EXIT RAMP -ALNG R/W LN -N25D30'07"W 185.34 FT -N17D59'03"W ON R/W LN 444.95 FT -N02D30'12"E 200.27 FT TO POB SEC 10 T3NR2E 10.002 AC M/L & NUMEROUS ESMTS VILLAGE OF WEBBERVILLE

3. That the Industrial Facilities Exemption Certificate, when issued, shall be and remain in effect for a period of five (5) years after completion of the proposed improvements.

4. The President of the Village of Webberville is authorized to sign an Affidavit of Fees declaring that no payment of any kind was paid in excess of the fee allowed in Act 198 of 1974.

Adopted at a regular meeting of the Village Council on the 15th day of October, 2013.

YEAS: Ackerman, Kelly, Lewis, Hitchcock