

VILLAGE OF WEBBERVILLE--INGHAM COUNTY  
STATEMENT OF NET POSITION--  
COMPONENT UNIT  
March 31, 2019

EXHIBIT H

	<u>Downtown Development Authority</u>
<u>ASSETS</u>	
Current Assets	
Cash and Cash Equivalents	\$ 1,192,749
Accounts Receivable	<u>632,085</u>
Total Current Assets	<u>1,824,834</u>
Non-Current Assets	
Capital Assets--Net of Accumulated Depreciation	31,508
Capital Assets--Non-Depreciating	<u>757,926</u>
Total Non-Current Assets	<u>789,434</u>
Total Assets	<u>2,614,268</u>
<u>LIABILITIES</u>	
Non-Current Liabilities	
Bonds Payable--Due Within One Year	101,500
Bonds Payable--Due in More Than One Year	<u>406,000</u>
Total Non-Current Liabilities	<u>507,500</u>
Total Liabilities	<u>507,500</u>
<u>NET POSITION</u>	
Net Investment in Capital Assets	789,434
Unrestricted	<u>1,317,334</u>
Total Net Position	<u>\$ 2,106,768</u>

The Notes to Financial Statements are an integral part of this statement.