

VILLAGE OF WEBBERVILLE--INGHAM COUNTY
 STATEMENT OF NET POSITION--
 COMPONENT UNIT
 March 31, 2016

EXHIBIT H

	<u>Downtown Development Authority</u>
<u>ASSETS</u>	
Current Assets	
Cash and Cash Equivalents	\$ 67,374
Accounts Receivable	299,097
Total Current Assets	<u>366,471</u>
Non-Current Assets	
Capital Assets--Net of Accumulated Depreciation	40,083
Capital Assets--Non-Depreciating	757,926
Total Non-Current Assets	<u>798,009</u>
Total Assets	<u>1,164,480</u>
<u>LIABILITIES</u>	
Current Liabilities	
Accounts Payable	3,258
Due to Other Funds--Primary Government	1,153
Total Current Liabilities	<u>4,411</u>
Non-Current Liabilities	
Bonds Payable--Due Within One Year	101,500
Bonds Payable--Due in More Than One Year	710,500
Total Non-Current Liabilities	<u>812,000</u>
Total Liabilities	<u>816,411</u>
<u>NET POSITION</u>	
Net Investment in Capital Assets	798,009
Unrestricted	<u>(449,940)</u>
Total Net Position	<u>\$ 348,069</u>

The Notes to Financial Statements are an integral part of this statement.

VILLAGE OF WEBBERVILLE--INGHAM COUNTY
 STATEMENT OF ACTIVITIES--
 COMPONENT UNIT
 For the Fiscal Year Ended March 31, 2016

EXHIBIT I

Downtown
 Development
Authority

Program Expenses	
Public Works	<u>\$ 83,420</u>
Total Program Expenses	<u>83,420</u>
Program Revenue	
Operating Grants and Contributions	<u>21,288</u>
Total Program Revenue	<u>21,288</u>
Net Program Revenue	<u>(62,132)</u>
General Revenue	
Taxes	286,713
Interest	<u>144</u>
Total General Revenue	<u>286,857</u>
Change in Net Position	<u>224,725</u>
Net Position	
Beginning of Year	<u>123,344</u>
End of Year	<u><u>\$ 348,069</u></u>

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