

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
MARCH 31, 2006 AND 2005

ASSETS

	<u>2006</u>	<u>2005</u>
Cash	\$299,747	\$284,415
Due from Other Government Units	<u>376,328</u>	<u>392,329</u>
	<u>\$676,075</u>	<u>\$676,744</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 31,332	\$ 31,102
Accrued Interest Payable	<u>12,514</u>	<u>9,786</u>
TOTAL LIABILITIES	\$ 43,846	\$ 40,888
Fund Balance	<u>632,229</u>	<u>635,856</u>
	<u>\$676,075</u>	<u>\$676,744</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
YEAR ENDED MARCH 31, 2006 AND 2005

	<u>2006</u>		<u>2005</u>	
	Amended Budget	Actual	Actual (Over) Under Budget	Actual
REVENUES:				
Interest & Misc.	\$ 26,000	\$ 8,535	\$ 17,465	\$ 7,963
Other Gov't Units	<u>576,411</u>	<u>319,683</u>	<u>256,728</u>	<u>431,671</u>
TOTAL REVENUES	\$ <u>602,411</u>	\$ <u>328,218</u>	\$ <u>274,193</u>	\$ <u>439,634</u>
EXPENDITURES:				
Fascade Grant	\$ 0	\$ 0	\$ 0	\$ 10,000
Inspections	0	0	0	218
Adv. & Promo.	0	400	0	389
Audit	0	0	0	800
Contracted Serv.	0	12,221	0	12,059
Legal	0	5,455	0	12,404
Office Exp.	0	1,558	0	910
Engineering	0	7,018	0	639
Recording Salary	0	800	0	500
Long-Term Debt				
Int. Exp.	0	30,376	0	21,175
Drains	0	231,943	0	236,368
Publishing	0	95	0	327
Street Lights	0	<u>10,860</u>	<u>0</u>	<u>8,875</u>
TOTAL EXPENDITURES	\$ <u>566,393</u>	\$ <u>300,726</u>	\$ <u>265,667</u>	\$ <u>304,664</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	\$ (36,018)	\$ 27,492	\$ 8,526	\$ 134,970

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VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
YEAR ENDED MARCH 31, 2006 AND 2005

	<u>2006</u>		Actual (Over) Under Budget	<u>2005</u> Actual
	<u>Amended Budget</u>	<u>Actual</u>		<u>Actual</u>
OTHER FINANCING SOURCES:				
Transfer from Primary Government	\$ 0	\$ 193,513	\$(193,513)	\$ 204,087
Transfer to Primary Government	(220,518)	(224,632)	4,114	(154,429)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	\$ <u>184,500</u>	\$ (3,627)	\$ <u>(180,873)</u>	\$ 184,628
Fund Balance at April 1,		<u>635,856</u>		<u>451,228</u>
FUND BALANCE AT MARCH 31,		\$ <u>632,229</u>		\$ <u>635,856</u>

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