

VILLAGE OF WEBBERVILLE  
DOWNTOWN DEVELOPMENT AUTHORITY  
MARCH 31, 2005 AND 2004

ASSETS

	<u>2005</u>	<u>2004</u>
Cash	\$284,415	\$116,567
Due from Other Governmental Units	<u>392,329</u>	<u>411,580</u>
	<u>\$676,744</u>	<u>\$528,147</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 31,102	\$ 76,919
Accrued Interest Payable	<u>9,786</u>	<u>-0-</u>
TOTAL LIABILITIES	\$ 40,888	\$ 76,919
 Fund Balance	 <u>635,856</u>	 <u>451,228</u>
	<u>\$676,744</u>	<u>\$528,147</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF WEBBERVILLE  
DOWNTOWN DEVELOPMENT AUTHORITY  
YEAR ENDED MARCH 31, 2005 AND 2004

	<u>2005</u>		<u>2004</u>	
<u>AMENDED BUDGET</u>	<u>ACTUAL</u>	ACTUAL (OVER) UNDER BUDGET	<u>ACTUAL</u>	
REVENUES:				
Income from LTD				
Financing	\$ -0-	\$ -0-	\$ -0-	\$ 484,846
Int. & Misc.	1,000	4,981	(3,981)	2,183
Rent Income	-0-	2,982	(2,982)	2,839
Other Gov't.				
Units	<u>631,579</u>	<u>431,671</u>	<u>199,908</u>	<u>296,801</u>
TOTAL REV.	\$ <u>632,579</u>	\$ <u>439,634</u>	\$ <u>192,945</u>	\$ <u>786,669</u>
EXPENDITURES:				
J. America	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Facade Grant		10,000		9,702
Inspections		218		-0-
Adv. & Promo.		389		1,650
Sidewalks		-0-		3,516
Audit		800		700
Contracted Serv.		12,059		10,473
Legal		12,404		22,431
Office Exp.		910		2,021
Engineering		639		603
Option Fees		-0-		1,500
Recording Salary		500		600
Loan Fees		-0-		38,736
Long-Term Debt/Int. Exp.		21,175		686,642
Drains		236,368		385
Publishing		327		760
Street Lights		8,875		8,941
Parking Lot				
Paving		-0-		1,750
TOTAL EXPEND.	\$ <u>842,690</u>	\$ <u>304,664</u>	\$ <u>538,026</u>	\$ <u>790,410</u>

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VILLAGE OF WEBBERVILLE  
DOWNTOWN DEVELOPMENT AUTHORITY  
YEAR ENDED MARCH 31, 2005 AND 2004

	<u>2005</u>	ACTUAL (OVER) UNDER BUDGET	<u>2004</u>
<u>AMENDED BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES \$ (210,111)	\$ 134,970	\$ (345,081)	\$ (3,741)
OTHER FINANCING SOURCES:			
Transfer from Primary Government \$ -0-	\$ 204,087	\$ (204,087)	\$ 218,552
Transfer to Primary Government <u>(250,543)</u>	<u>(154,429)</u>	<u>(96,114)</u>	<u>(159,277)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS \$ <u>(460,654)</u>	\$ 184,628	\$ <u>(645,282)</u>	\$ 55,534
Fund Balance at April 1,	<u>451,228</u>		<u>395,694</u>
FUND BALANCE AT MARCH 31,	\$ <u>635,856</u>		\$ <u>451,228</u>

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