

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
MARCH 31, 2002 AND 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$214,533	\$ 95,011
Due from Other Governmental Units	<u>358,643</u>	<u>313,972</u>
	<u>\$573,176</u>	<u>\$408,983</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 15,533	\$ 17,127
Accrued Interest Payable	<u>18,833</u>	<u>20,752</u>
TOTAL LIABILITIES	\$ 34,366	\$ 37,879
Fund Balance	<u>538,810</u>	<u>371,104</u>
	<u>\$573,176</u>	<u>\$408,983</u>

The accompanying notes are an integral
part of the financial statements.

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
YEAR ENDED MARCH 31, 2002 AND 2001

	2002		2001	
AMENDED BUDGET	ACTUAL	ACTUAL (OVER) UNDER BUDGET	ACTUAL	ACTUAL
REVENUES:				
Int. & Misc. \$	-0-	\$ 2,840	\$	\$ 300
Rent Income		2,576		2,453
Other Gov't. Units	-0-			
TOTAL REV.	<u>\$ 465,927</u>	<u>\$ 349,153</u>	<u>\$ 111,358</u>	<u>\$ 313,972</u>
		<u>\$ 354,569</u>	<u>\$ 316,725</u>	
EXPENDITURES:				
Village Imp. \$		\$	\$	\$ 20,580
Audit		700		700
Contracted Serv.		13,845		15,076
Legal		3,926		11,008
Office Exp.		1,247		1,864
Engineering		3,061		17,177
Parks & Recreation		1,300		-0-
NEISA Contract		12,810		10,660
Recording Salary		670		750
Refunds		36,190		34,530
Long-Term Debt		111,406		387,204
Drains		12,904		10,918
Publishing		551		602
Parking Lot		-0-		55,321
TOTAL EXPEND.	<u>\$ 325,538</u>	<u>\$ 198,610</u>	<u>\$ 126,928</u>	<u>\$ 566,390</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	\$ 140,389	\$ 155,959	\$ (15,570)	\$ (249,665)
OTHER FINANCING SOURCES:				
Transfer from Primary Government \$	-0-	\$ 176,782	\$ (176,782)	\$ 345,603
Transfer to Primary Government	(165,035)	(165,035)	-0-	(153,336)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS				
	\$ (24,646)	\$ 167,706	\$ (192,352)	\$ (57,398)
Fund Balance at April 1,		371,104		428,502
FUND BALANCE AT MARCH 31,	<u>\$ 538,810</u>		<u>\$ 371,104</u>	

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