

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
MARCH 31, 1999 AND 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash		
Due from Other Governmental Units	\$ 14,667	\$136,008
Due from Taxpayer	261,485	234,376
	<u>-0-</u>	<u>-0-</u>
	<u>\$276,152</u>	<u>\$370,384</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 27,590	\$47,175
Accrued Interest Payable	54,340	-0-
Bank Overdraft	<u>16,340</u>	<u>-0-</u>
TOTAL LIABILITIES	\$ 98,270	\$ 47,175
Fund Balance	<u>177,882</u>	<u>323,209</u>
	<u>\$276,152</u>	<u>\$370,384</u>

The accompanying notes are an integral
part of the financial statements.

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
YEAR ENDED MARCH 31, 1999 AND 1998

	<u>1999</u>		<u>1998</u>
<u>AMENDED</u> <u>BUDGET</u>	<u>ACTUAL</u>	ACTUAL (OVER) UNDER BUDGET	<u>ACTUAL</u>
REVENUES:			
Int. & Misc. \$ -0-	\$ 944		\$ 2,839
Income from LTD Financing	700,000		482,500
Rent Income	3,725		-0-
Reimb. - Grow Grant	10,000		-0-
Other Gov't. Units	<u>-0-</u>		
TOTAL REVENUES \$ 352,820	\$970,810	\$ (617,990)	<u>281,565</u> \$766,904
EXPENDITURES:			
Village Imp. \$	\$ 4,408	\$	\$ -0-
Audit	400		-0-
Contracted Serv.	14,565		12,665
Legal	36,441		26,010
Office Exp.	362		3,775
Engineering	48,792		39,249
Grow Program	-0-		10,000
Land Options	-0-		1,200
Recording Salary	1,000		650
Refunds	40,259		48,939
Long-Term Debt	85,226		6,750
Loss on Sales of Land	-0-		482,500
Land Purchases	<u>827,926</u>		<u>-0-</u>
TOTAL EXPEND. \$ 359,645	\$1,059,379	\$ (699,734)	\$ 631,738
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			
\$ (6,825)	\$ (88,569)	\$ 81,744	\$ 135,166
OTHER FINANCING SOURCES:			
Transfer from Primary Government \$ -0-	\$ 79,305	\$ (79,305)	\$ 80,714
Transfer to Primary Government (137,000)	(136,063)	(937)	(143,063)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS			
\$ (143,825)	\$ (145,327)	\$ <u>1,502</u>	\$ 72,817
Fund Balance at April 1,	323,209		<u>250,392</u>
FUND BALANCE AT MARCH 31,	<u>\$177,882</u>		<u>\$323,209</u>

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