

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
MARCH 31, 1998 AND 1997

ASSETS

	<u>1998</u>	<u>1997</u>
Cash	\$136,008	\$138,428
Due from Other Governmental Units	234,376	157,800
Due from Taxpayer	<u>-0-</u>	<u>-0-</u>
	<u>\$370,384</u>	<u>\$296,228</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 47,175	\$ 45,836
Due to Primary Government	<u>-0-</u>	<u>-0-</u>
TOTAL LIABILITIES	\$ 47,175	\$ 45,836
 Fund Balance	 <u>323,209</u>	 <u>250,392</u>
	<u>\$370,384</u>	<u>\$296,228</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
YEAR ENDED MARCH 31, 1998 AND 1997

	<u>1998</u>		<u>1997</u>
	<u>AMENDED</u>	<u>ACTUAL</u>	<u>ACTUAL</u>
	<u>BUDGET</u>		<u>UNDER</u>
			<u>BUDGET</u>
			<u>ACTUAL</u>
REVENUES:			
Int. & Misc.	\$ -0-	\$ 2,839	\$ 2,087
Income from LTD Financing		482,500	
Other Gov't. Units	<u>-0-</u>	<u>281,565</u>	<u>218,092</u>
TOTAL REVENUES	\$ 213,000	\$766,904	\$ (553,904)
EXPENDITURES:			
Village Imp.	\$	\$	\$ -0-
Grant Monies Return		-0-	30,283
Contracted Serv.		12,665	14,374
Legal		26,010	18,078
Office Exp.		3,775	2,955
Engineering		39,249	3,349
Grow Program		10,000	10,000
Land Options		1,200	1,450
Recording Salary		650	-0-
Refunds		48,939	-0-
Interest Expense		6,750	-0-
Loss on Sales of Land		<u>482,500</u>	
TOTAL EXPEND.	\$ <u>198,689</u>	\$ <u>631,738</u>	\$ <u>(433,049)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 14,311	\$ 135,166	\$ (120,855)
OTHER FINANCING SOURCES:			
Transfer from Primary Government	\$ -0-	\$ 80,714	\$ (80,714)
Transfer to Primary Government	<u>(142,003)</u>	<u>(143,063)</u>	<u>(1,060)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	\$ <u>(127,692)</u>	\$ 72,817	\$ <u>(200,509)</u>
Fund Balance at April 1,		<u>250,392</u>	<u>181,136</u>
FUND BALANCE AT MARCH 31,		\$ <u>323,209</u>	\$ <u>250,392</u>

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