

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
MARCH 31, 1997 AND 1996

ASSETS

| | <u>1997</u> | <u>1996</u> |
|--------------------------------------|------------------|------------------|
| Cash | \$138,428 | \$ 40,944 |
| Due from Other Governmental Units | 157,800 | 125,476 |
| Due from Taxpayer | <u>-0-</u> | <u>21,407</u> |
| | <u>\$296,228</u> | <u>\$187,827</u> |

LIABILITIES AND FUND BALANCE

| | | |
|---------------------------|--------------------|--------------------|
| Accounts Payable | \$ 45,836 | \$ 1,765 |
| Due to Primary Government | <u>-0-</u> | <u>4,926</u> |
| TOTAL LIABILITIES | \$ 45,836 | \$ 6,691 |
| Fund Balance | <u>250,392</u> | <u>181,136</u> |
| | <u>\$296,228</u> | <u>\$187,287</u> |

The accompanying notes are an integral part of the financial statements.

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
YEAR ENDED MARCH 31, 1997 AND 1996

| | <u>1997</u> | | <u>1996</u> |
|-------------------------------------|--------------------|--|---------------------|
| | <u>ACTUAL</u> | ACTUAL (OVER) UNDER <u>BUDGET</u> | <u>ACTUAL</u> |
| <u>AMENDED BUDGET</u> | | | |
| REVENUES: | | | |
| Int. & Misc. | \$ -0- | \$ 2,087 | \$ (2,087) |
| Other Gov't. | | | \$ 11,332 |
| Units | <u>163,700</u> | <u>218,092</u> | <u>(54,392)</u> |
| TOTAL REVENUES | \$ 163,700 | \$220,179 | \$ (56,479) |
| | | | \$161,504 |
| EXPENDITURES: | | | |
| Village Imp. | \$ | \$ | \$ 3,306 |
| Grant Monies | | | |
| Return | | 30,283 | -0- |
| Contracted Serv. | | 14,374 | 12,152 |
| Legal | | 18,078 | 10,535 |
| Office Exp. | | 2,955 | 794 |
| Engineering | | 3,349 | -0- |
| Grow Program | | 10,000 | -0- |
| Land Options | | <u>1,450</u> | <u>-0-</u> |
| TOTAL EXPEND. | \$ <u>83,000</u> | \$ <u>80,489</u> | \$ <u>2,511</u> |
| | | | \$ 26,787 |
| EXCESS OF REVENUES OVER (UNDER) | | | |
| EXPENDITURES | \$ 80,700 | \$139,690 | \$ (58,990) |
| | | | \$134,717 |
| OTHER FINANCING SOURCES: | | | |
| Transfer from Primary Government | \$ -0- | \$104,840 | \$ (104,840) |
| Transfer to Primary Government | <u>(117,002)</u> | <u>(175,274)</u> | <u>58,272</u> |
| EXCESS OF REVENUES OVER (UNDER) | | | <u>(152,003)</u> |
| EXPENDITURES AND TRANSFERS | \$ <u>(36,302)</u> | \$ 69,256 | \$ <u>(105,558)</u> |
| | | | \$ (17,286) |
| Fund Balance at April 1, | | <u>181,136</u> | <u>198,422</u> |
| FUND BALANCE AT MARCH 31, | | <u>\$250,392</u> | <u>\$181,136</u> |

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