

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
MARCH 31, 1996 AND 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ 40,944	\$128,333
Due from Other Governmental Units	125,476	88,751
Due from Taxpayer	<u>21,407</u>	<u>-0-</u>
	<u>\$187,827</u>	<u>\$217,084</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 1,765	\$ 11,731
Due to Primary Government	<u>4,926</u>	<u>6,931</u>
TOTAL LIABILITIES	\$ 6,691	\$ 18,662
 Fund Balance	 <u>181,136</u>	 <u>198,422</u>
	<u>\$187,287</u>	<u>\$217,084</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
YEAR ENDED MARCH 31, 1996 AND 1995

		<u>1996</u>		<u>1995</u>
	<u>AMENDED BUDGET</u>	<u>ACTUAL</u>	ACTUAL (OVER) UNDER <u>BUDGET</u>	<u>ACTUAL</u>
REVENUES:				
Int. & Misc.	\$ -0-	\$ 11,332	\$(11,332)	\$ 3,319
Other Gov't.				
Units	188,424	150,172	38,252	81,422
Reimb. of Exp.	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>21,300</u>
TOTAL REVENUES	\$ 188,424	\$161,504	\$ 26,920	\$106,041
EXPENDITURES:				
Village Imp.	\$	\$ 3,306	\$	\$ -0-
Industrial				
Park Exp.		-0-		342
Contracted Serv.		12,152		11,604
Legal		10,535		6,288
Office Exp.		794		524
Ins.		-0-		64
Grow Program		-0-		14,111
Landscaping				
Plan		<u>-0-</u>		<u>1,813</u>
TOTAL EXPEND.	\$ <u>106,922</u>	\$ <u>26,787</u>	\$ <u>80,135</u>	\$ <u>34,746</u>
EXCESS OF REVENUES				
OVER (UNDER)				
EXPENDITURES	\$ 81,502	\$134,717	\$(53,215)	\$ 71,295
OTHER FINANCING SOURCES:				
Transfer from Primary				
Government	\$ -0-	\$ -0-	\$ -0-	\$ 27,835
Transfer to Primary				
Government	<u>(152,003)</u>	<u>(152,003)</u>	<u>-0-</u>	<u>(54,434)</u>
EXCESS OF REVENUES				
OVER (UNDER)				
EXPENDITURES AND				
TRANSFERS	\$ <u>(70,501)</u>	\$(17,286)	\$(<u>53,215</u>)	\$ 44,696
Fund Balance at April 1,		<u>198,422</u>		<u>153,726</u>
FUND BALANCE AT MARCH 31,		<u>\$181,136</u>		<u>\$198,422</u>

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