

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
MARCH 31, 1995 AND 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$128,333	\$163,299
Due from Other Governmental Units	<u>88,751</u>	<u>-0-</u>
	<u>\$217,084</u>	<u>\$163,299</u>
	=====	=====

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 11,731	\$ 9,573
Due to Primary Government	<u>6,931</u>	<u>-0-</u>
TOTAL LIABILITIES	\$ 18,662	\$ 9,573
Fund Balance	<u>198,422</u>	<u>153,726</u>
	<u>\$217,084</u>	<u>\$163,299</u>
	=====	=====

The accompanying notes are an integral part of the financial statements.

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
YEAR ENDED MARCH 31, 1995 AND 1994

	1995		1994	
	AMENDED BUDGET	ACTUAL	ACTUAL (OVER) UNDER BUDGET	ACTUAL
REVENUES:				
Interest & Misc.	\$ 2,000	\$ 3,319	\$ (1,319)	\$ 2,738
Other Government Units	80,826	81,422	(596)	114,208
Reimbursement of Expenses	-0-	21,300	(21,300)	-0-
TOTAL REVENUES	\$ 82,826	\$106,041	\$ (23,215)	\$116,946
EXPENDITURES:				
Sidewalk, Curbs Gutters	\$	\$ -0-	\$	\$ 12,185
Industrial Park Exp.		342		19,773
Contracted Services		11,604		11,735
Legal		6,288		9,755
Office Expense		524		340
Miscellaneous		-0-		3,878
Interest Expense		-0-		1,295
Long-Term Debt Exp.		-0-		20,000
Insurance		64		
Grow Program		14,111		
Landscaping Plan		1,813		
TOTAL EXPENDITURES	\$141,960	\$ 34,746	\$ 107,214	\$ 78,961
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (59,134)	\$ 71,295	\$ (130,429)	\$ 37,985
Other Financing Sources:				
Transfer from Primary Gov't.	\$ 26,185	\$ 27,835	\$ (1,650)	\$ 26,185
Transfer to Primary Gov't.	(45,000)	(54,434)	9,434	(48,827)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	\$ (77,949) =====	44,696	\$ (122,645) =====	15,343
Fund Balance at April 1,		153,726		138,383
FUND BALANCE AT MARCH 31,		\$198,422 =====		\$153,726 =====

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