

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
MARCH 31, 1994 AND 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>163,299</u>	\$ <u>148,383</u>
	\$163,299	\$148,383
	=====	=====

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 9,573	\$ -0-
Loan Payable	-0-	<u>10,000</u>
TOTAL LIABILITIES	\$ <u>9,573</u>	\$ 10,000
Fund Balance	<u>153,726</u>	<u>138,383</u>
	\$163,299	\$148,383
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The accompanying notes are an integral part of the financial statements.

VILLAGE OF WEBBERVILLE
DOWNTOWN DEVELOPMENT AUTHORITY
YEAR ENDED MARCH 31, 1994 AND 1993

	<u>1994</u>		<u>1993</u>	
	<u>AMENDED</u> <u>BUDGET</u>	<u>ACTUAL</u>	<u>ACTUAL</u> <u>(OVER)</u> <u>UNDER</u> <u>BUDGET</u>	<u>ACTUAL</u>
REVENUES:				
Interest & Misc.	\$ 5,462	\$ 2,738	\$ 2,724	\$ 4,617
Other Government Units	<u>121,798</u>	<u>114,208</u>	<u>7,590</u>	<u>125,838</u>
TOTAL REVENUES	\$ <u>127,260</u>	\$ <u>116,946</u>	\$ <u>10,314</u>	\$ <u>130,455</u>
EXPENDITURES:				
Sidewalk, Curbs Gutters	\$	\$ 12,185	\$	\$ -0-
Industrial Park Exp.		19,773		15,415
Contracted Services		11,735		-0-
Legal		9,755		3,781
Office Expense		340		749
Miscellaneous		3,878		4,612
Interest Expense		1,295		2,784
Long-Term Debt Exp.		<u>20,000</u>		<u>10,000</u>
TOTAL EXPENDITURES	\$ <u>150,008</u>	\$ <u>78,961</u>	\$ <u>71,047</u>	\$ <u>37,341</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (22,748)	\$ 37,985	\$ (60,733)	\$ 93,114
Other Financing Sources:				
Transfer In	\$ 24,136	\$ 26,185	\$ (2,049)	\$ 25,335
Transfer Out	<u>(45,000)</u>	<u>(48,827)</u>	<u>3,827</u>	<u>(172,611)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	\$ <u>(43,612)</u>	15,343	\$ <u>(58,955)</u>	(54,162)
Fund Balance at April 1,		<u>138,383</u>		<u>192,545</u>
FUND BALANCE AT MARCH 31,		\$ <u>153,726</u>		\$ <u>138,383</u>

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